

Compliance in Asian Wealth Management Forum 2020

8.30am Registration

8.50am Keynote Address

Vincent Loy
Assistant Managing Director (Technology)
(MAS) Monetary Authority of Singapore

9.00am Panel Discussion

Conduct - Governance – Accountability: The hot topics for 2020

- What are the main compliance challenges for the year ahead?
- What's important to the business owner - how do they think about compliance and regulation?
- Risk Heat Map 2020 – what goes up, what goes down and why?
- How does digital help?
- A big shift in MAS' stance towards accountability and conduct. What does this mean to you?
- The constantly evolving regulatory landscape: Monitoring and staying on track with implementation – what do we need to achieve this?
- How can compliance professionals be proactive not reactive?
- What are the challenges Compliance face during client on-boarding with the Banks? Banks are becoming more stringent and taking at least 2-3 months to open an account.
- Whistleblowing Compliance - Reporting and training solutions relating to whistleblowing.
- Combatting Financial Crime including Anti Money Laundering, Countering Terrorist Financing, Anti Bribery measures - where should compliance teams focus their efforts?

Chair

Michael Stanhope
Founder & Chief Executive Officer
Hubbis

Speaker

Vincent Koo
Head of Compliance
EFG Bank

Evelyn Koh
Head, Network Compliance, Wealth Management
Standard Chartered Bank

Damian Hitchen
Chief Executive Officer, Singapore
Swissquote

Chye Kit Chionh
CEO & Co-Founder
Cynopsis Solutions

Mona Zoet
Founder
RegPac Revolution

Philipp Piaz
Partner
Finaport

9.45am

Presentation
Ethics, Values & the Compliance Paradigm

Andrew Chow
Regulatory Business Transformation APAC
Julius Baer

- How conduct initiatives have altered the compliance paradigm
- Why regulators see conduct as imperative
- How conduct programs could be approached and developed

10.00am

Presentation
Navigating International Compliance Waters for Financial Institutions and Families

John Shoemaker
Registered Foreign Lawyer
Butler Snow

- Issue spotting between awareness and expertise
- Tax, reporting and information exchange requirements
- Prudent compliance standards

10.20am

Presentation
Price Transparency & Fee Disclosure in Wealth Management - Current Challenges and Solutions

Dr. Silvio Struebi
Partner
Simon-Kucher Global Strategy Consultancy

- What are the key pricing and discount management challenges Private Banks are facing in today's banking landscape?
- How can an integrated pricing & discount management framework help to address these challenges?
- How can Private Banks better balance its risk management controls, meeting the regulatory requirements while ensuring commercial feasibility?
- What are the potential operational business impacts on price management for complying with the regulatory policies such as "Fair Dealing Guidelines" and "Treating Customers Fairly"?
- What are the global trends for price and revenue management in the Wealth Management industry?

10.40am

Presentation
Bringing Cognitive automation into 3rd party risk assessment

Mark Buesser
Chief Executive Officer

IMTF

- Understanding relevant risks to tailor risk assessment
- Combining enhanced technology with quality data sources
- AI and Contextual Analysis as the base of IMTF's I-match and Find-it

11.00am Refreshment & Networking

11.30am Presentation
Evolution of Compliance in Advisory and Execution

Colin Anthony
APAC Representative
Lexifi

- Pre-Trade Disclosure
- From a static approach to a dynamic one
- Assessing risk at the portfolio level

11.50am Panel Discussion

Suitability – Transparency – Fees

- What have we all learnt from the UBS Fine? What does it mean?
- Fee Charging and Transparency – do we act in the clients' interests?
- Does the RM incentive model need to change?
- The Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry in Australia. How did it effect the industry?
- Are there other practices / disclosures (e.g. retrocessions, referral fees) within wealth management which should be examined to avoid similar penalties by the MAS?
- How do you operationalise complex regulations that impact countries that are not regulated by those regulators?

Chair

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Founder & Chief Executive Officer
Hubbis

Speaker

Sin Yee Koh
Director
Duff & Phelps

Alison Fidler
Head, Conduct, Financial Crime and Compliance, Wealth Markets Products and Sales
Standard Chartered Bank

Natalie Curtis
Partner
Herbert Smith Freehills

Adriel Loh
Managing Director, Global Head of Compliance
Bank of Singapore

12.40pm

Presentation

Are you ready for the culture and conduct revolution?

Natalie Curtis

Partner

Herbert Smith Freehills

- Why regulators are increasingly focused on senior management and individual accountability
- Senior management/individual accountability and conduct regimes – latest developments globally
- What you can start doing now to prepare for MAS' Guidelines on Individual Accountability and Conduct

13.00pm

Lunch

14.00pm

Presentation

CRS Audit Review

Zac Lucas

Founder, Head of Legal

Centenal

- Audit Review Process and Procedure
- Process and Risk Management Requirements
- CRS Anti-Avoidance, Private Client Financial Crimes and Self Incrimination

14.45pm

Panel Discussion

Tax & Accountability

- Economic Substance vs. Opaque Offshore Structures - What is the Practical Difference?
- CRS Pre-Audit Preparation: what are the top 5 things that all Singapore Financial Institutions need to do before their first formal IRAS CRS audit assessment?
- CRS anti avoidance and Mandatory Disclosure - has Singapore in effect introduced the CRS Mandatory Disclosure regime?
- Tax Havens vs International Financial Centre. Cayman vs Singapore – what are the new developments you must consider?
- Tax optimisation – what does that really mean? What strategies can you adopt?
- How to best obtain cooperation from clients to meet tax compliance standards?
- What more can be done to educate clients about the potential impact on them of tax transparency?
- Singapore Variable Capital Companies – opportunities and challenges?
- Individual Accountability & Conduct in relation to your role and advice – what's changing?

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Zac Lucas

Founder, Head of Legal
Centenal

John Shoemaker
Registered Foreign Lawyer
Butler Snow

Woon Hum Tan
Partner, Head of Trust, Asset & Wealth Management Practice
Shook Lin & Bok

Laurence Lancaster
Barrister-at-law, Group Head of Tax
The Sovereign Group

Christina McNamara
Associate Director, Operational Risk & Regulatory Compliance
IHS Markit

Shaun Zheng
Tax Associate Director
Nexia TS

15.30pm Refreshment & Networking

15.50pm Presentation
Evolving Risks in a Digital Age

Kyra Mattar
Partner
PwC

- Opportunities vs Risks: The evolving landscape of digitisation
- Cyber Hygiene: Why it matters?
- Tech and cyber risk management in a Digital organisation

16.10pm Panel Discussion

Digital Initiatives – Cyber - Technology - Data Protection

- Cybercrime – what new threats are there for you?
- Cyber Hygiene, Cloud and Ecosystem – What are the risks and how do you manage them?
- What are the challenges relating to electronic platforms like robo advisors or digital banks?
- Digital ID – good idea or bad idea?
- In the region every country has its own cyber security rules and it's difficult to make sense of what you can do or not do?
- Banks have the challenge of dealing with the non-uniformity – what can you do?
- Data confidentiality – do we assume there is none?
- How do you ensure appropriate products are made available on execution-only platforms?
- How does Technology affect the compliance profession and processes?

Chair

Michael Stanhope
Founder & Chief Executive Officer
Hubbis

Speaker

Kyra Mattar
Partner
PwC

Anu Phanse
Head of Regulatory Compliance
Revolut

Andrew Chow
Regulatory Business Transformation APAC
Julius Baer

Daniel P. Levison
Partner
Morrison & Foerster

Uthra Parameswaran
Chief Compliance & Risk Officer
StashAway

17.00pm

Forum End