

# Full Agenda - Compliance in Asian Wealth Management Forum 2018

**8.40am**                    **Registration**

**9.00am**                    **Welcome Address**

**Michael Stanhope**  
Chief Executive Officer  
Hubbis

**9.05am**                    **Panel discussion**

## **Compliance hot topics and trends 2018**

- A reflection on the challenges of the past year
- What are the main compliance challenges for the year ahead?
- Risk Heat Map 2018 – what goes up, what goes down and why?
- Where should compliance teams focus their efforts and available resources?
- What impact is the evolving cryptocurrency market having?
- Further digitisation of the compliance function

### **Chair**

**Gez Owen**  
General Counsel & Managing Director  
Hubbis

### **Panel Members**

**Stefan Kuhn**  
Head of Compliance, Private Banking, South-east Asia  
Credit Suisse Private Banking

**Alison Fidler**  
Head, Compliance, Wealth Markets Products & Sales  
Standard Chartered Bank

**Conrad Lim**  
Managing Director and Deputy Chief Executive Officer  
LGT Bank

**Marina Woon**  
Head of Compliance & Risk  
Schroders Wealth Management

**Matthew Maddocks**  
Chief Risk Officer  
RISKflo

**Ville Oehman**  
Fund Manager  
Helvetic Investments

9.55am

## Head - to - Head Q & A

### The compliance challenge for independent firms – the AIAM perspective

#### Anthonia Hui

Chief Executive Officer  
AL Wealth Partners

- How do independent firms cope with the compliance challenges given resource constraints?
- Is the Regulatory burden for small firms too great?
- Where can independent firms get the support and guidance they need to meet Regulatory standards?
- Is it necessary to have dedicated in-house compliance professionals?

10.10am

### Refreshment & Networking

10.40am

### Panel discussion

#### Tax: Transparency is the new norm – FATCA, CRS, AEOI and the Panama and Paradise Papers

The Panama and Paradise Papers have raised the question of morality in the tax planning industry generally and undermined consumer confidence in the Offshore Industry:

- Can good compliance rebuild that trust?
- “Self-righteous” hacking is here to stay and will get more sophisticated
- Can you mitigate the risk of reputational damage both for you and your clients?

International transparency requirements are getting more onerous:

- Will this result in a move away from the use of offshore centres?
- Will we see a movement of funds to countries which have not signed up to CRS?
- Transparency and privacy - are not mutually exclusive but there is a real tension
- With all this extra data being collected and shared what should the compliance team do with this collected data?

The narrowing definition of “legitimate tax avoidance” and increasing penalties for “getting it wrong” combine to make life in this space a challenge:

- Are we being judged for yesterday’s actions by today’s moral code?
- Are we likely to see a significant increase in the number of prosecutions or tax investigations?
- What should you do when CRS shows up that your client previously lied to you?
- How will the Regulators deal with the huge amount of data they will receive?

#### Chair

#### Gez Owen

General Counsel & Managing Director  
Hubbis

#### Panel members

#### Fernando Gandioli

Partner  
Withers KhattarWong

#### Peter Kiernan

Independent Consultant

#### Vikna Rajah

Partner, Head of Tax, Trust & Private Client  
Rajah & Tann

**Sunil Iyer**  
Director  
Iyer Practice Advisers

**Woon Hum Tan**  
Partner, Head of Trust, Asset & Wealth Management Practice  
Shook Lin & Bok

**Denise Lim**  
Partner - Risk Assurance  
PwC

11.30am

### Presentation

#### Overcoming Inadequate Compliance & Data Management with a centralised CLM Approach

**Andreas Wenger**  
General Manager APAC  
IMTF

- Main Compliance & Regulation Challenges
- Coherence & Centralisation
- RegTech platform: ICOS/2

11.45am

### Presentation

#### Cyber Resilience: Isn't that an IT Problem?"

**Andrew Mahony**  
Regional Director, Financial Services & Professions Group  
Aon Risk Solutions

12.00pm

### Panel discussion

#### Harmonisation of worldwide regulations - A Compliance Officer's wish list

- Domestic, Regional and International Regulations – how do you avoid duplication of effort and cost?
- Reducing costs by harmonisation and the use of digital solutions
- How practical is it to implement a global policy given differences in approach by regulators in different countries?
- Are we going to see a more unified international approach to regulation in the future?
- Is differentiation a better option for countries who want to get a competitive advantage on other countries? Complexity of regulations in some countries just does not make commercial sense to operate there
- How do you best organise international servicing and the international distribution of products?
- Passporting in the EU, ASEAN and the Asia Region Funds Passport (ARFP) - How promising are the international passporting regimes?
- How do you efficiently apply differing regulations from multiple jurisdictions? Can you harmonise your policies and processes? Do you need to "gold plate"?
- Will fintech lead to an international application and ultimately harmonisation of regulations?
- Are platforms on websites and apps viable tools considering the different jurisdictions that may apply to them?

## Chair

### Gez Owen

General Counsel & Managing Director  
Hubbis

## Panel members

### Alison Fidler

Head, Compliance, Wealth Markets Products & Sales  
Standard Chartered Bank

### Rolf Haudenschild

Co-Founder, Head of Compliance and Internal Audit Services  
Ingenia Consultants

### Conrad Lim

Managing Director and Deputy Chief Executive Officer  
LGT Bank

### Stephanie Magnus

Principal  
Baker & McKenzie

### Kenneth Chia

Independent Consultant, Compliance

12.50pm

## Lunch

13.45pm

## Panel discussion

### Developing a culture of compliance through leadership and training

- Communication of the strategic vision and goals
- Compliance should be communicated as a high priority for the business
- Encourage feedback from all levels and departments
- Don't be afraid to find innovative ways of delivering compliance training. Don't let compliance be regarded as boring – shake things up a bit to get through the key messages that you need to give
- Make learning a fun experience. Deliver that learning in a staff centric way and not just for the convenience of the business. Allocate sufficient senior Management time and resource
- Business leaders should make their staff feel safe. Failures in compliance which lead to brand damage also leads to diminishing respect and confidence from the workforce.
- Staff need to be recognised individually and not just as a collective resource. They should be trained to the level they need to perform optimally.
- Whilst regulators insist on annual training in certain key areas. Bespoke training needs should be identified to address weaker areas of performance.
- Making staff accountable for their actions
- Leading by example from the TOP
- Top level Buy in and living of those values
- Rewarding good behaviours
- Being seen to deal with bad behaviour quickly
- Investing in education and training at all levels including soft skills
- Providing clarity on what is and is not regarded as ethical behaviour
- Understanding the challenge to train and communicate messages to staff to the same level across different countries having regard to their cultural and moral norms and language barriers.

## Chair

**Gez Owen**  
General Counsel & Managing Director  
Hubbis

**Panel members**

**Stefan Kuhn**  
Head of Compliance, Private Banking, South-east Asia  
Credit Suisse Private Banking

**Jarrold Baker**  
Senior Managing Director, Forensic & Litigation Consulting  
FTI Consulting

**Evelyn Koh**  
Head, Compliance, Private Banking Clients, Singapore  
Standard Chartered Bank

**Jason Tan**  
Partner  
KPMG

**Matthew Maddocks**  
Chief Risk Officer  
RISKflo

**Julia Leong**  
Partner, Wealth Management, Singapore  
PwC

**Alison Fidler**  
Head, Compliance, Wealth Markets Products & Sales  
Standard Chartered Bank

14.30pm

**Presentation**

**Regulation of Cryptocurrency and digital currencies**

**Peter Kiernan**  
Consultant

14.50pm

**Refreshment & Networking**

15.20pm

**Panel discussion**

**Corruption: Multi jurisdiction litigation, investigations and other inconveniences**

- International cooperation is becoming more prevalent
- Managing investigations in a number of different countries at same time.
- Collateral damage - "tainted by association"?
- Picking the right team. Making sure that team is coordinated.
- The pros and cons of carrying out an internal investigation.
- Protecting legal professional privilege.
- The "no surprise" defence
- Understanding and measuring the risks and likely consequences to the business
- Prepare for the worst outcome and hope for the best.
- Understanding the different approaches of Regulators in different countries. Get advice from those who deal with the Regulators in those countries and don't just rely on head office.
- Proportionality in response to the Regulators

- Controlling the flow of information and documentation. Need to know basis
- Making sure that you don't let costs get unnecessarily out of hand

### **Chair**

#### **Gez Owen**

General Counsel & Managing Director  
Hubbis

### **Panel members**

#### **Nigel Pereira**

Partner  
Rajah & Tann

#### **Peter Coleman**

Head of Forensic  
United Security Solutions

#### **Daniel Levison**

Partner  
Morrison Foerster

#### **Stefano Demichelis**

Principal, Investigations and Disputes  
Kroll

16.05pm

### **Panel discussion**

#### **Digitisation of Human Capital - a compliance dilemma**

- As compliance processes move further towards digital solutions, the risk profile of the business changes as does the human capital it employs
- Business continuity plans are needed in the event of digital meltdown
- How learning and training can play its part in retraining for the compliance professionals of the future.
- How can we make sure the compliance team has the right skills to understand and implement digital compliance solutions?
- Outsourcing – loss of internal control
- The educational and experience profile of compliance professionals is changing quickly
- Technology brings sophisticated compliance solutions, but will it ever be able to replace human gut instinct and the sniff test?
- Cyber terrorism, hacking, data theft

### **Chair**

#### **Gez Owen**

General Counsel & Managing Director  
Hubbis

### **Panel members**

#### **Rob Phillips**

Computer Forensics & Electronic Discovery  
RP Digital Security

#### **Phil Johnson**

Partner  
Control Risks

**Stefano Demichelis**

Principal, Investigations and Disputes  
Kroll

**Peter Coleman**

Head of Forensic  
United Security Solutions

**Philipp Piaz**

Partner  
Finaport

**Rolf Haudenschild**

Co-Founder, Head of Compliance and Internal Audit Services  
Ingenia Consultants

17.00pm

Forum End

## Workshops